



BUFFELSBED SHARE BLOCK (PTY) LTD (Incorporated in the Republic of South Africa) (REGISTRATION NO. 1984/003413/07)	OP GOEDEHOOP No. 25 (PTY) LTD (Incorporated in the Republic of South Africa) (REGISTRATION NO. 1992/003023/07)	SIBON PROPERTY HOLDINGS (PTY) LTD (Incorporated in the Republic of South Africa) (REGISTRATION NO. 1996/008255/07)
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29th October 2018

NOTICES OF ANNUAL GENERAL MEETINGS

Tuesday, 20th November 2018

DIRECTORS: A.R. Hauptfleisch (Chairman)
J. H. Llewellyn (Managing)
G. H. Gregory

Notice is hereby given that the 2018 combined Annual General Meetings of the three Companies will be held at The Country Club Johannesburg, Woodmead, Johannesburg on **Tuesday, 20th November 2018**, immediately after the Annual General Meeting of Ingwelala Share Block (Pty) Ltd, for the following purposes:

AGENDA

1. To receive and approve the **Minutes** of the previous years' combined Annual General Meetings and to discuss matters arising from the Minutes.

① The Minutes are available on the downloads page of the Ingwelala Website (<https://ingwelala.co.za/downloads.html>)
2. To receive the Chairman's **Annual Report** for the immediate preceding financial year ended 30th June 2018.

① The Annual Report is available on the downloads page of the Ingwelala Website (<https://ingwelala.co.za/downloads.html>)
3. To receive a report on the current financial status of the Companies and to consider and approve the **Financial Statements** for the immediate preceding financial years ended 30th June 2018, together with the Reports of the Directors and Auditors.

Directors: Andrew R Hauptfleisch (Chairman), John H Llewellyn (Managing), Christopher H Gregory

① Please refer to Page 3 and 4 for the Abridged Annual Financial Statements. In addition, the full Annual Financial Statements are available on the downloads page of the Ingwelala Website (<https://ingwelala.co.za/downloads.html>)

4. To authorise the Directors of Sibon Property Holdings (Pty) Ltd and Op Goedehoop No. 25 (Pty) Ltd to lend the companies' cash assets to Ingwelala Share Block (Pty) Ltd on unsecured commercial terms.
5. To authorise the Directors to agree the Auditor's remuneration for the immediate preceding financial year and to re-appoint **Auditors** for the ensuing financial year.
6. To elect **Directors** in terms of Clause 17 of the Memorandum of Incorporation.

☞ Nominations for election to the Board of Directors must be received at the Reserve offices on the enclosed Nomination Form not less than 7 (seven) days nor more than 14 (fourteen) days before the holding of the Annual General Meeting on 17 November 2016.

7. Any **Other Matters** raised by Members.

Proxy - A Member entitled to attend and vote at the abovementioned Meeting is entitled to appoint a Proxy to attend, participate in, speak and vote at the Meeting in the place of the Member. The Proxy need not be a Member of the Company. A Proxy Form for use at the Meeting is enclosed.

☞ Proxy Forms must be lodged with the Company Secretary not less than 48 hours before the time of the Meeting or any adjournment thereof.

On behalf of the Boards,

A R Hauptfleisch
Chairman

Phone No: +27 (0) 15 793 1242 Fax No: +27 (0) 15 793 005 E-mail: reception@ingwelala.co.za

CDP 29 October 2018

Directors: Andrew R Hauptfleisch (Chairman), John H Llewellyn (Managing), Christopher H Gregory

Abridged Financial Statements – Sibon Property Holdings (Pty) Ltd

	2018	2017	2016
Assets			
Non-current assets			
Property, Plant and Equipment	2 667 403	2 064 036	1 975 400
Current assets	1 811 126	2 410 418	2 300 506
Total Assets	4 478 529	4 474 745	4 275 906
Equity and Liabilities			
Equity	1 019 442	845 736	707 782
Liabilities			
Loans from shareholders	2 385 900	2 361 800	2 337 700
Current liabilities	1 073 187	1 267 218	1 230 424
Total Liabilities	3 459 087	3 629 018	3 568 124
Total Equity and Liabilities	4 478 529	4 474 754	4 275 906

Abridged Financial Statement – Buffelsbed Share Block (Pty) Ltd

	2018	2017	2016
Assets			
Non-current assets			
Land	1	1	1
Loan to Shareholders	316 162	316 162	316 162
Total Assets	316 163	316 163	316 163
Equity and Liabilities			
Equity	1	1	1
Liabilities			
Loans from shareholders	316 162	316 162	316 162
Total Equity and Liabilities	316 163	316 163	316 163

Directors: Andrew R Hauptfleisch (Chairman), John H Llewellyn (Managing), Christopher H Gregory

Abridged Financial Statements – Op Goedehoop No. 25 (Pty) Ltd

	2018	2017	2016
Assets			
Non-current assets			
Property, Plant and Equipment	9 500 000	9 500 000	9 500 000
Current assets	286 703	291 744	473 463
Total Assets	9 786 703	9 791 744	9 973 463
Equity and Liabilities			
Equity	5 353 461	5 358 502	5 402 886
Liabilities			
Loans from shareholders	2 780 000	2 780 000	2 780 000
Deferred tax	1 623 994	1 623 994	1 623 994
Current liabilities	29 248	29 248	166 583
Total Liabilities	4 433 242	4 433 242	4 570 577
Total Equity and Liabilities	9 786 703	9 791 744	9 973 463

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Directors: Andrew R Hauptfleisch (Chairman), John H Llewellyn (Managing), Christopher H Gregory