



Ingwelala Share Block Limited

Reg. No. 1983/006997/06

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Thursday 19 April 2012

Message from the Chairman

Dear Members of Ingwelala,

FLOOD RESTORATION BI-MONTHLY UPDATE (DANDO PROJECT)

Camp Services back to normal

Infrastructure Restoration

Camp Services – I am delighted to announce that all Camp services are back to normal and operated successfully over the Easter Weekend.

Roads – road repair, restoration and re-alignment work continues on all properties, together with environmental authorization applications and exemptions being drawn up where necessary. The Flood Levy being considered will deal with these aspects as well as the restoration of river crossings that were destroyed. A Special General Meeting will be required, probably towards the end of May 2012.

River Impoundments

Dams - progress continues with the Authorities regarding the status of the Timbavati breached Dams. It remains the intention of the Board to work towards an open river system and keep Ingwelala's interests at the forefront regarding the possible repairing, rebuilding or decommissioning of these flood breached Dams.

River Crossings – progress continues with the relocation site of Mermaid Crossing on Buffelsbed as a consequence of its destruction. The necessary Environmental Authority is being applied for so that construction can commence. Various options are still under consideration regarding all the other river crossings damaged by the Flood.

Bungalow and Pool Restoration

Bungalow Restorations

The Bungalow Restoration Project continues under the leadership of the Project Manager (Jacques Hoffman) and oversight of the Building Committee (Raymond Bezuidenhout). It is envisaged that this project will endure for the remainder of 2012.

Directors: K. Alborough (Chairman), I. Knight (Vice Chairman), J. Llewellyn (Managing), R. Bezuidenhout, H. Cochrane, D. Fourie, C. Henderson, A. Rossaak, J. Saker, J. Vice, I. Visée

Swimming Pool Restoration

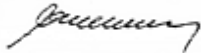
The Board has concluded its investigations and approved the restoration of the Swimming Pool. A separate, detailed communication regarding the reconstruction will be circulated to Members during the course of next week and also loaded on the Ingwelala website.

Insurance Claims

Ingwelala Management continues to make good progress with the formulation and submission of the insurance claims. The representatives of the affected bungalows are in direct and regular contact and communication with the Building and Insurance Committees and the Project Manager.

We look forward to seeing you at Ingwelala soon!

Sincerely,



Kevin Alborough
Chairman