



INGWELALA

OP GOEDEHOOP  
No. 25  
(PTY) LTD  
Incorporated in the Republic  
of South Africa  
REGISTRATION NO.  
1992/003023/07

SIBON PROPERTY  
HOLDINGS  
(PTY) LTD  
Incorporated in the Republic  
of South Africa  
REGISTRATION NO.  
1996/008255/07

BUFFELSBED  
SHARE BLOCK  
(PTY) LTD  
Incorporated in the Republic  
of South Africa  
REGISTRATION NO.  
1984/003413/07

## WITHDRAWAL of NOTICES of SPECIAL GENERAL MEETINGS

Thursday, 16<sup>th</sup> March 2017

### DIRECTORS

John M Saker (Chairman)

John H Llewellyn

Andrew R Hauptfleisch

**Notice is hereby given of the cancellation of the Special General Meetings of the Companies which were set for The Bryanston Country Club Bryanston, Johannesburg, on Thursday, 16th March 2017. The Directors have withdrawn the Resolutions to amend the Memorandums of Incorporation. As this was the only business, the scheduled Special General Meetings of these three companies is now not required.**

The planned Members' Evening Talk by Will Jansen, CEO of Will of Africa and the Chairman's Update will still proceed, as will the General Meeting of Ingwelala Share Block – the latter merely to confirm the changes in the Audit Committee Members.

Reasons for the cancellation: Additional proposals have been received from within the Board about updating the MoIs to better reflect “lessons learned” in Company Secretarial professional practices since the introduction of MoIs in South Africa generally. This project will potentially review whether there is now a requirement to align the Use Agreement and the Management Regulations as well.

Additionally the Board seeks to consider a proposal for the formation of a “Development Foundation” independent of Ingwelala, the purpose of which will be to raise, receive and manage funds to advance wildlife conservation, anti-poaching and other objectives in our areas much along the lines of similar efforts to provide funds for development at schools and clubs, and for adjacent communities.

A formal legal trust could be created, titled perhaps “The Friends of Ingwelala / Nkhoro / Umbabat Development Trust”. The formal trust deed founding document will need to be quite clear to provide for a specific development purpose and the objective of the “Development Trust”, a Board of Trustees (drawn other than from serving Ingwelala Directors) and a mandate to seek and receive funds from Donors and apply these to the Purpose. A perfect home for Project Sky Hawk in due course?

For example, Wilderness Safaris, &Beyond and St John's School all have Development Foundations for support. [Wilderness Trust.com/](http://Wilderness Trust.com/),  [&Beyond Africa Foundation](http://&Beyond Africa Foundation) , [Old Johannian Foundation](http://Old Johannian Foundation)

All of these deliberations will take some significant additional time and the Board will then return to the Members for the required Mandates.

On behalf of the Board,

JM SAKER

14<sup>th</sup> March 2017

Chairman

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